

REMODELING FINANCING & BUDGETING GUIDE



Remodeling is more than an investment in your home. It's an investment in the way you live every day. But before you pick finishes or demo walls, you'll want a clear financial plan.

At Banyan Living, we believe transparency builds trust. This guide will help you understand typical remodeling costs, plan your budget, and explore financing options that make sense for your home and lifestyle.

1

Understand Your Investment

Remodeling costs depend on scope, materials, and design complexity – but here's a quick look at typical ranges in Lee County:

- Kitchens: \$35k - \$150k+
- Bathrooms: \$20k - \$70k+
- Outdoor Kitchens: \$15k - \$100k+



Pro Tip: Focus your investment where you'll see – and feel – the greatest value: kitchens, bathrooms, and spaces you use daily.

2

Define Your Priorities

Before finalizing numbers, clarify what matters most to you.

- Make a must-have list (non-negotiables) and a nice-to-have list (wish items).
- Identify function vs. finish – is your goal improved layout, style, or both?
- Discuss goals with your contractor early to align expectations.



Pro Tip: Homeowners who start with clear priorities rarely experience "budget creep."

3

Build a Realistic Budget

A thoughtful budget keeps your remodel stress-free.

- Set your total investment range and allocate 10-15% for contingencies.
- Prioritize materials and finishes early – cabinetry, tile, and fixtures impact cost.
- Review a detailed proposal with clear scope, pricing, and expectations.



Pro Tip: At Banyan Living, every proposal is transparent, detailed, and built around your goals – not guesswork.

4

Explore Financing Options

Many homeowners choose financing as a smart way to preserve cash flow while investing in their home.

Common Options:

- Home Equity Line of Credit (HELOC) – Access funds as you go.
- Home Equity Loan – Fixed amount, fixed payments.
- Cash-Out Refinance – Refinance and pull equity for large projects.
- Personal Loan – Quick funding for smaller remodels.
- Contractor Financing Partners – Specialized lenders for construction (**we offer this!**).



Pro Tip: Compare rates and repayment terms. Local banks and credit unions often have the best home improvement loan options for Lee County residents.

5

Plan for the Unexpected

Every remodel has surprises – and that's okay when you're prepared.

- Keep a contingency fund for hidden repairs or material changes.
- Expect possible supply chain delays or price fluctuations.
- Ask your contractor how they communicate and handle changes mid-project.



Pro Tip: The best remodels come from partnership – open communication and realistic expectations from day one.

6

Track Your Investment & ROI

Remodeling adds both tangible and emotional value to your home.

- Kitchens: 70-80% ROI
- Bathrooms: 60-70% ROI
- Whole-home remodels: Improved function, comfort, and resale appeal



Pro Tip: Don't just track numbers – track quality of life. A remodel should make your home work better for how you actually live.

Ready to Take the Next Step?

A well-planned remodel begins with a solid financial foundation. With clear priorities, the right financing strategy, and a trusted, licensed contractor, you can move forward confidently – knowing your investment is protected and purposeful.

At Banyan Living, we believe every successful remodel starts with **Designing with Purpose. Building with Pride.** It's more than our tagline. It's how we approach every project.



Schedule Your Design Consultation

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